

Message Text

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43

ORIGIN EA-09

INFO OCT-01 ISO-00 L-03 EB-07 COME-00 TRSE-00 CIAE-00

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DRAFTED BY EA/PRCM:MR FOX:CHG

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EA - MR ARMSTRONG

----- 003778

P R 251634Z SEP 76

FM SECSTATE WASHDC

TO USLO PEKING PRIORITY

INFO AMCONSUL HONG KONG

AMEMBASSY TAIPEI

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E.O. 11652: N/A

TAGS: EFIN, CH

SUBJECT: USLO CALL ON BEHALF OF AMEXCO AND FNCB

REF: (A) PEKING 1910; (B) STATE 234964

1. USLO SHOULD HOLD OFF DISCUSSION WITH THE BANK OF CHINA ON REFUSAL TO CASH AMERICAN EXPRESS (AMEXCO) AND FIRST NATIONAL CITY BANK (FNCB) TRAVELLERS' CHECKS (REF A). WE UNDERSTAND BOTH COMPANIES ARE PRESENTLY WORKING TO SOLVE THE PROBLEM ON THEIR OWN, AND WE WOULD PREFER TO AWAIT THE OUTCOME OF THE COMPANIES' EFFORTS. WHEN AMEXCO REPRESENTATIVES CALLED ON HUMMEL SEPTEMBER 17, THEY EXPLICITLY DID NOT ASK FOR USG ASSISTANCE (REF B).

2. HAS USLO BEEN ASKED BY EITHER AMEXCO OR FNCB TO CALL ON THE CHINESE? DEPT WOULD BE INTERESTED TO KNOW THE SUBSTANCE OF USLO'S PROPOSED APPROACH TO THE BANK OF CHINA, INCLUDING HOW USLO WOULD RESPOND TO

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PREDICTABLE BANK OF CHINA POSITION ON EACH ISSUE.

KISSINGER

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Message Attributes

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